

Summary of Grades


Name of Academy: MCE Academy Trust
 UPIN: 119567
 UKPRN: 10033411

We have self-assessed our financial management and governance for the period from 1 September 2010 (or date of conversion / opening if later) to the present day, using the Financial Management and Governance Evaluation return and our self-assessed grades are summarised in the following table:

Area	Grade derived from part A requirements	Grade derived from part B best practice
1) Financial oversight	GOOD	GOOD
2) Financial planning	SATISFACTORY	SATISFACTORY
3) Internal control	SATISFACTORY	SATISFACTORY
4) Financial monitoring	GOOD	SATISFACTORY
5) Proper and regular use of public funds	GOOD	SATISFACTORY
Overall assessment of financial management and governance		

~~We have completed financial and internal controls to standards that are~~

make available to the YPLA if requested.

Signed:  (Accounting Officer)
 Name: Brian Crosby
 Date: 1/3/12

(Provide details of the person(s) we should contact if we have any queries on the FMGE return: name, telephone number, and email address)

Simon Bryan-Smith
 Finance Director
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Definitions of Grades

Outstanding The academy fully complies with all requirements of the academies' financial handbook (part A only)

AND

there are many outstanding areas of strength* and no, or only a few, areas of weakness in the academy's practice of financial management and governance (parts A and B).

Good The academy fully complies with all requirements of the academies' financial handbook (part A only)

AND

there are many good areas of strength* and no, or only a few, areas of weakness in the academy's practice of financial management and governance (parts A and B).

Satisfactory The academy substantially complies with the requirements of the academies' financial handbook (part A only)

there are some areas of strength* and some areas of weakness in the academy's practice of financial management and governance (parts A and B).

Unsatisfactory The academy does not substantially comply with the requirements of the academies' financial handbook (part A only)

there are no, or only a few, areas of strength* and many areas of weakness in the academy's practice of financial management and governance (parts A and B).

* A strength is where arrangements represent exemplary practice. Arrangements should go beyond mere compliance with the requirements (whether mandatory or best practice).

In contrast, non-compliance with either a mandatory or best practice requirement should be viewed as a weakness.

For academies that are not compliant with the mandatory requirements, the assessed rating(s) to Satisfactory.